## SIBAR AUTO PARTS LIMITED D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

Audited Financial Results for the Quarter and year ended 31st March'2013

| Income from operations  (b) Other operating income Total income from operations (net) Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 3 months ended 31.03.2013 Audited 238.62 0 238.62 136.09 (16.50) 57.56 3.00 57.62 237.77 0.85                      | Preceding 3 months ended 31.12.2012 Unaudited  280.45  0 280.45  147.98 (0.16)  63.44 1.08 63.69  276.03         | Corresponding 3 months ended 31.03.2012 Unaudited  289.82  0 289.82  158.29 47.87  44.74 2.66 60.92               | 31.03.2013<br>Audited  | 1202.7<br>1202.7<br>744.5<br>(4.67<br>186.4<br>9.00<br>226.63                        |
|--|--|--|---|--|--|
| (b) Other operating income Total income from operations (net) Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 31.03.2013 Audited  238.62  0 238.62  136.09 (16.50)  57.56 3.00 57.62  237.77  0.85                               | 31.12.2012<br>Unaudited<br>280.45<br>0<br>280.45<br>147.98<br>(0.16)<br>63.44<br>1.08<br>63.69                   | 31.03.2012<br>Unaudited  289.82  0 289.82  158.29 47.87  44.74 2.66 60.92   | 31.03.2013<br>Audited<br>1096.57<br>0<br>1096.57<br>663.65<br>(17.26)<br>213.06<br>10.35<br>218.61   | 31.03.2012<br>Audited<br>1202.7<br>1202.7<br>744.5<br>(4.67<br>186.4<br>9.0<br>226.6 |
| (b) Other operating income Total income from operations (net) Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 238.62<br>0<br>238.62<br>136.09<br>(16.50)<br>57.56<br>3.00<br>57.62<br>237.77                                     | Unaudited  280.45  0 280.45  147.98 (0.16)  63.44 1.08 63.69   | Unaudited  289.82  0 289.82  158.29 47.87  44.74 2.66 60.92   | Audited  1096.57  0 1096.57  663.65 (17.26)  213.06 10.35 218.61   | Audited  1202.7  1202.7  744.5 (4.67  186.4  9.0 226.63                              |
| (b) Other operating income Total income from operations (net) Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 0<br>238.62<br>136.09<br>(16.50)<br>57.56<br>3.00<br>57.62<br>237.77   | 0<br>280.45<br>147.98<br>(0.16)<br>63.44<br>1.08<br>63.69  | 0<br>289.82<br>158.29<br>47.87<br>44.74<br>2.66<br>60.92  | 0<br>1096.57<br>663.65<br>(17.26)<br>213.06<br>10.35<br>218.61   | 1202.7<br>744.5<br>(4.67<br>186.4<br>9.0<br>226.6                                    |
| Total income from operations (net) Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities   | 238.62<br>136.09<br>(16.50)<br>57.56<br>3.00<br>57.62<br>237.77  | 280.45<br>147.98<br>(0.16)<br>63.44<br>1.08<br>63.69   | 289.82<br>158.29<br>47.87<br>44.74<br>2.66<br>60.92   | 1096.57<br>663.65<br>(17.26)<br>213.06<br>10.35<br>218.61  | 744.5<br>(4.67<br>186.4<br>9.0<br>226.6  |
| Total income from operations (net) Expenses (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities   | 238.62<br>136.09<br>(16.50)<br>57.56<br>3.00<br>57.62<br>237.77  | 280.45<br>147.98<br>(0.16)<br>63.44<br>1.08<br>63.69   | 289.82<br>158.29<br>47.87<br>44.74<br>2.66<br>60.92   | 1096.57<br>663.65<br>(17.26)<br>213.06<br>10.35<br>218.61  | 744.5<br>(4.67<br>186.4<br>9.0<br>226.6  |
| (a) Cost of materials consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities   | (16.50)<br>57.56<br>3.00<br>57.62<br>237.77  | (0.16)<br>63.44<br>1.08<br>63.69<br>276.03   | 47.87<br>44.74<br>2.66<br>60.92   | (17.26)<br>213.06<br>10.35<br>218.61   | (4.67<br>186.4<br>9.0<br>226.6   |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | (16.50)<br>57.56<br>3.00<br>57.62<br>237.77  | (0.16)<br>63.44<br>1.08<br>63.69<br>276.03   | 47.87<br>44.74<br>2.66<br>60.92   | (17.26)<br>213.06<br>10.35<br>218.61   | (4.67<br>186.4<br>9.0<br>226.6   |
| work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 57.56<br>3.00<br>57.62<br>237.77   | 63.44<br>1.08<br>63.69<br>276.03   | 44.74<br>2.66<br>60.92  | 213.06<br>10.35<br>218.61  | 186.4<br>9.0<br>226.6  |
| (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 3.00<br>57.62<br>237.77<br>0.85  | 1.08<br>63.69<br>276.03  | 2.66<br>60.92   | 10.35<br>218.61  | 9.0<br>226.6   |
| (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 3.00<br>57.62<br>237.77<br>0.85  | 1.08<br>63.69<br>276.03  | 2.66<br>60.92   | 10.35<br>218.61  | 9.0<br>226.6   |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities   | 57.62<br>237.77<br>0.85  | 63.69<br>276.03  | 60.92   | 218.61   | 226.6  |
| 10% of the total expenses relating to continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional stems (1-2) Other income Profit / (Loss) from ordinary activities  | 237.77   | 276.03   |   |  |  |
| continuing operations to be shown separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 0.85   |  | 314.48  | 1088.41  | 1162.0   |
| separately) Total expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  | 0.85   |  | 314.48  | 1088.41  | 1162.0   |
| Total expenses  Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)  Other income  Profit / (Loss) from ordinary activities   | 0.85   |  | 314.48  | 1088.41  | 1162.0   |
| Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)  Other income  Profit / (Loss) from ordinary activities   | 0.85   |  | 314.48  | 1088.41  | 1162.0   |
| income, finance costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary activities  |  | 4.42   |   | '  |  |
| items (1-2)  Other income  Profit / (Loss) from ordinary activities  |  | 4.42   |   |  |  |
| Other income<br>Profit / (Loss) from ordinary activities   |  | 4.42   | *   |  |  |
| Profit / (Loss) from ordinary activities   | 0.87   |  | (24.66)   | 8.16   | 40.73  |
|  | 0.07   | 0.46   | 0.44  | 2.91   | 2.65   |
|  |  |  | 0.11  | 2.51   | , 2.00   |
| pefore finance costs and exceptional items   |  |  |   |  |  |
| 3 + 4)   | 1.72   | 4.88   | (24.22)   | 11.07  | 43.38  |
| Finance costs  | 0  | 0  | (24.22)   | 11.07  |  |
| Profit / (Loss) from ordinary activities after   |  | ٩  | U   | U  | (  |
| inance costs but before exceptional items  |  |  |   |  |  |
| 5 -6)  | 1.72   | 4.88   | (24.22)   | 11.07  | 42.20  |
| Exceptional items  | 1./2   | 4.88   | (24.22)   | 11.07  | 43.38  |
| Profit / (Loss) from ordinary activities   |  | o l  | O   | 0  | (297.42)   |
| pefore tax   |  |  |   |  |  |
| 7 + 8)   | 1 72   | 100  | (24.22)   | 11.07  | (254.04)   |
|  |  |  | (24.22)   |  | (254.04)   |
|  | ٥  | 0  | 0   | 0  | (1.87)   |
|  | 1 72   | 4.00   | (24.22)   |  |  |
|  | 1.72   | 4.88   | (24.22)   | 11.07  | (255.91)   |
|  |  | 100.40   |   |  |  |
|  |  |  |   |  | 507.65   |
| (11 + 12)  | 1.72   | 185.06   | (24.22)   | 195.58   | 251.74   |
| hare of profit / (loss) of associates  |  |  |   |  |  |
|  |  |  |   |  |  |
|  |  |  |   |  |  |
|  |  |  |   | Desire I   |  |
|  | 1.72   | 185.06   | (24.22)   | 195.58   | 251.74   |
|  | 553.51   | 553.51   | 553.51  | 553.51   | 553.51   |
|  |  |  |   |  |  |
|  |  |  |   |  |  |
| er balance sheet of previous accounting year   |  |  |   |  |  |
| arnings per share (before extraordinary  |  |  |   |  |  |
| ems)   |  |  |   |  |  |
| f`/- each) (not annualised):   |  |  |   |  |  |
| ) Basic  |  |  |   | 2 52   | 4.55   |
| ) Diluted  |  |  |   | 3.33   | 4.55   |
|  |  |  |   |  | Si ej leve T   |
| ems)   |  |  |   |  |  |
|  |  |  |   |  |  |
|  |  |  |   |  | (a)  |
|  |  |  |   |  | 10   |
| Diluted  |  |  |   |  |  |
| To I for Silver to Silvert | ax expense et Profit / (Loss) from ordinary activities iter tax (9 + 10)  ctraordinary items (net of tax expense ` | ax expense et Profit / (Loss) from ordinary activities iter tax (9 + 10) traordinary items (net of tax expense ` | ax expense et Profit / (Loss) from ordinary activities iter tax (9 + 10) ttraordinary items (net of tax expense ` | ax expense et Profit / (Loss) from ordinary activities fter tax (9 + 10) ttraordinary items (net of tax expense ` lkhs)* et Profit / (Loss) for the period (11 + 12) thare of profit / (loss) of associates flinority interest et Profit / (Loss) after taxes, minority terest and share of profit / (loss) of sociates (13 + 14 + 15) aid-up equity share capital ace Value of the Share shall be indicated) esserve excluding Revaluation Reserves as r balance sheet of previous accounting year etrings per share (before extraordinary ems) ix/- each) (not annualised): Basic Diluted rings per share (after extraordinary ems) ix/- each) (not annualised): Basic Basic Basic | ax expense et Profit / (Loss) from ordinary activities eter tax (9 + 10)             |

| Shareholding information for the quarter and years ended 31.03.2013 |            |              |                |            |            |  |
|---|------------|--------------|----------------|------------|------------|--|
|   | 3 months   | Preceding 3  | Corresponding  | Year Ended |            |  |
|   | ended      | months ended | 3 months ended |            |            |  |
|   | 31.03.2013 | 31.12.2012   | 31.03.2012     | 31.03.2013 | 31.03.2012 |  |
| PARTICULARS OF SHAREHOLDING   |            |              |                |            |            |  |
| Public shareholding   |            |              |                |            |            |  |
| - Number of shares  | 3894442    | 3914800      | 39,26,900      | 3894442    | 3926900    |  |
| <ul> <li>Percentage of shareholding</li> </ul>                      | 70.36      | 70.73        | 70.95          | 70.36      | 70.95      |  |
| Promoters and Promoter Group Shareholding                           |            |              |                |            | 7 0.00     |  |
| a) Pledged / Encumbered   |            |              |                |            |            |  |
| - Number of shares  |            |              |                |            |            |  |
| - Percentage of shares (as a % of the total                         |            | ***          |                |            |            |  |
| shareholding of promoter and promoter                               |            |              |                |            |            |  |
| group)  |            |              |                |            |            |  |
| - Percentage of shares (as a % of the total                         |            |              |                |            |            |  |
| share capital of the company)                                       |            |              |                |            |            |  |
| b) Non - encumbered   | -21 2222   |              |                |            |            |  |
| - Number of shares  | 1640658    | 1620300      | 1608200        | 1640658    | 1608200    |  |
| - Percentage of shares (as a % of the total                         |            |              |                | 20.0050    | 1000200    |  |
| shareholding of the Promoter and                                    |            |              |                |            |            |  |
| Promoter group)   | 100        | 100          | 100            | 100        | 100        |  |
| - Percentage of shares (as a % of the total                         |            |              |                |            | 100        |  |
| share capital of the company)                                       | 29.64      | 29.27        | 29.05          | 29.64      | 29.05      |  |

| Particulars                                    | Three Months ended 31.03.2013 |  |
|--|-------------------------------|--|
| INVESTOR COMPLAINTS                            |                               |  |
|  |                               |  |
| Pending at the beginning of the quarter        | Nil                           |  |
| Received during the quarter                    | Nil                           |  |
| Disposed of during the quarter                 | Nil                           |  |
| Remaining unresolved at the end of the quarter | Nil                           |  |

## Note

- 1. Figures for the previous year/period have been regrouped wherever necessary
- 2. The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 27.05.2013
- \* Income generated from sale of land and other income.

By Order of the Board of Directors

FOR SHBAR AUTO PARTS LIMITED

Place : Tirupati Date: 27.05.2013

P.VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

|   | 2. Annexure-IX of Clause 41 shall be substituted          |                   | viz.,                                   |
|---|---|-------------------|---|
|   | Standalone Statement of Assets and Liabilities f          | or the year ended |   |
|   | Assets and Liabilities                                    | As at             | ₹ In Lakhs As at                        |
|   | Assets and Elabilities                                    | year end          | year end                                |
|   | Particulars   | 31.03.2013        | 31.03.2012                              |
| Α | EQUITY AND LIABILITIES                                    | 31.03.2013        | 31.03.2012                              |
|   | 1 Shareholders' funds                                     |                   |   |
|   | (a) Share capital   | 553.51            | 553.51                                  |
|   | (b) Reserves and surplus                                  | (749.56)          | (945.14)                                |
|   | (c) Money received against share warrants                 | (743.30)          | (545.14)                                |
|   | Sub-total - Shareholders' funds                           | (196.05)          | (391.63)                                |
|   | 2 Share application money pending allotment               | (150.05)          | (391.03)                                |
|   | 3 Minority interest                                       |                   |   |
|   | 4 Non-current liabilities                                 |                   |   |
|   | (a) Long-term borrowings                                  | 647.71            | 755.91                                  |
|   | (b) Deferred tax liabilities (net)                        | 2.91              |   |
|   | (c) Other long-term liabilities                           | 2.91              | 2.91                                    |
|   | (d) Long-term provisions                                  |                   |   |
|   | Sub-total - Non-current liabilities                       | (50.62            | 750.02                                  |
|   | 5 Current liabilities                                     | 650.62            | 758.82                                  |
|   |   | 2.00              | 65.65                                   |
|   | (a) Short-term borrowings                                 | 2.60              | 65.65                                   |
|   | (b) Trade payables (c) Other current liabilities          | 207.07            | 213.10                                  |
|   |   | 50.17             | 39.56                                   |
|   | (d) Short-term provisions Sub-total - Current liabilities | 0.000             |   |
|   | Sub-total - Current habilities                            | 259.84            | 318.31                                  |
|   | TOTAL - EQUITY AND LIABILITIES                            | 714.41            | 685.50                                  |
| В | ASSETS  |                   | * |
| 9 | 1 Non-current assets                                      |                   |   |
|   | (a) Fixed assets  | 190.46            | 205.66                                  |
|   | (b) Goodwill on consolidation                             | 150.40            | 203.00                                  |
|   | (c) Non-current investments                               | 7.01              | 7.01                                    |
|   | (d) Deferred tax assets (net)                             | 7.01              | 7.01                                    |
|   | (e) Long-term loans and advances                          |                   |   |
|   | (f) Other non-current assets                              | 12.75             | 10.17                                   |
|   | Sub-total - Non-current assets                            | 210.22            | 222.84                                  |
|   | Current assets  | 210.22            | 222.04                                  |
|   | (a) Current investments                                   |                   |   |
|   | (b) Inventories   | 72.40             | 47.40                                   |
|   | (c) Trade receivables                                     | 73.48             | 47.40                                   |
|   | (d) Cash and cash equivalents                             | 251.05            | 241.15                                  |
|   | (e) Short-term loans and advances                         | 26.95             | 8.03                                    |
|   | (f) Other current assets                                  | 101.70            | 135.42                                  |
|   | Sub-total - Current assets                                | 51.01<br>504.19   | 30.66                                   |
|   | San total Salitetit assets                                | 304.19            | 462.66                                  |
|   | TOTAL - ASSETS  | 714.41            | 685.50                                  |

By Order of the Board of Directors

FOR SIBAR AUTO PARTS LIMITED

Place : Tirupati Date: 27.05.2013 P.VEERANARAYANA
VICE CHAIRMAN
& MANAGING DIRECTOR

